Belvue School

End of year financial report from the Governing Body to Parents

The income for 2018/19 budget totalled 4,247,078. This funding came from a variety of sources, predominately the Local Authorities High Needs block, out-of-borough pupils and other grants, including Pupil Premium.

Please see below a breakdown of expenditure for the year, the amount allocated to each area of school life and the variance which contributes to the outturn figure at the end of the year.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Category  | Notes  | Allocated  | Total Spend  | Variance  | Comment  |
| Employees  | This includes therapists, teachers, premises and office staff | 3,812,255 | 3,577,132 | 235,122 | The variance occurred as a result of staff not paying into the pension fund and the difficulty the school faced with the recruitment of therapists |
| Individual Employees  | This is used for the training of staff and the cost of advertising | 28,267 | 27,733 | 533 | The school is committed to developing its staff. In this financial year there were three staff members training to become teachers  |
| Premises related | This includes all the utilities bills, internal decoration, maintenance contracts, consultants etc. | 189,099 | 187,943 | 1,156 | As part of this budget code, the architecture practice, Studioweave, was appointed to support the school in the development of the concept and design for the new building |
| Transport related  |  | 1,500 | 1,298 | 201 |  |
| Supplies and Services  | This included the purchase and maintenance of IT, exam fees, photocopying and appointment of consultants to support teaching and learning | 314,672 | 266,327 | 48,345 | New ipads, clever touch screens and laptops were purchased to support teaching and learning |
| Contracted Services  | This includes school meals, link courses and payroll  | 161,888 | 137,607 | 24,280 | This part of the budget supports Post-16 pupils attending local colleges to undertake courses in catering, IT and independent living skills. It also covers the deficit in the cost of school meals  |
| Outturn at the end of the financial year  |  |  |  | 473,598 |  |
| Reserves  |  |  |  | 128,220 |  |
| TOTAL |  |  |  | 601,819 | From the outturn the following monies were identified for the following projects during the coming year:Balancing of the 2019/20 deficit budget = 100,692Projects to support teaching and learning = 102,171Projects to support the development of the site = 54,255Total = 257,118 for identified projects for 19/20 |